

Mezz 57th LLC

BALANCE SHEET

As of July 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$194,086.84
Accounts Receivable	\$0.00
Other Current Assets	
12000 CREDIT CARD RECEIVABLE	192,867.68
13000 OTHER RECIEVABLES	26,025.49
14000 INVENTORY	137,934.26
15000 PREPAID EXPENSES	
15100 Prepaid Expenses	30,531.81
15200 Prepaid Insurance	34,030.30
15300 Prepaid Rent	0.00
15400 Retainer Fees	72,204.00
Total 15000 PREPAID EXPENSES	136,766.11
Total Other Current Assets	\$493,593.54
Total Current Assets	\$687,680.38
Fixed Assets	
16000 PROPERTY PLANT & EQUIPMENT	
16100 Furniture & Fixtures	692,178.77
16300 Computer Equipment	18,332.45
16500 Leasehold Improvements	2,235,529.75
Total 16000 PROPERTY PLANT & EQUIPMENT	2,946,040.97
17000 ACCUMULATED DEPRECIATION	1,897.90
Total Fixed Assets	\$2,947,938.87
Other Assets	
18000 INTERCOMPANY	
18100 Due from Old Co	457,404.41
18200 Due from Owner	49,118.71
Total 18000 INTERCOMPANY	506,523.12
19000 START UP COSTS	
19100 Facilities Costs	4,745.00
19200 Legal Fees	218,872.51
19300 Administrative Costs	66,537.50
19400 Relocation Expenses	27,300.95
Total 19000 START UP COSTS	317,455.96
Letter of Credit	390,047.00
Total Other Assets	\$1,214,026.08
TOTAL ASSETS	\$4,849,645.33

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	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 PAYABLES	1,651,080.80
Total Accounts Payable	\$1,651,080.80
Credit Cards	\$118,279.97
Other Current Liabilities	
21000 OTHER PAYABLES	0.00
22000 ACCRUED EXPENSES	13,659.36
21300 Accrued Payroll	96,502.41
22100 Accrued Expenses	26,197.86
22200 Accrued Interest	162,609.60
Total 22000 ACCRUED EXPENSES	298,969.23
22300 ACCRUED EXPENSES - BUILD OUT	-298,773.32
23000 PAYROLL LIABILITIES	4,491.63
NYS Sales Tax Processing Payable	380,922.95
Total Other Current Liabilities	\$385,610.49
Total Current Liabilities	\$2,154,971.26
Long-Term Liabilities	
25000 LONG TERM DEBT	
25200 Notes Payable - Lenders	
25210 Seller, Jeffrey	1,700,720.00
25220 Acquavella, William R.	491,020.42
25230 Flick, Larry	650,000.00
25240 Wynn, Steve	400,000.00
25250 Redleaf, Elizabeth	243,209.04
25260 Muniz, Jose	115,000.00
25270 Woodner, Dian	48,619.10
25280 Leonetti, Gina M.	72,328.38
Kersey, William	250,000.00
PPP Loan	850,000.00
Total 25200 Notes Payable - Lenders	4,820,896.94
25300 Notes Payable - Financing	
25310 Navitas Credit Corp - 40529651	70,160.18
25320 Navitas Credit Corp - 40540889	42,012.91
25330 Pawnee Leasing Corp - 201812086	84,172.53
25340 Pacific Leasing Inc - 823947	64,037.05
25350 TimePayment Corp	26,843.16
Total 25300 Notes Payable - Financing	287,225.83
Total 25000 LONG TERM DEBT	5,108,122.77

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	TOTAL
Total Long-Term Liabilities	\$5,108,122.77
Total Liabilities	\$7,263,094.03
Equity	
30000 OWNERS EQUITIES	-128,042.41
30800 Member Contributions	60,000.00
32000 Members Equity	-1,312,892.18
Net Income	-1,032,514.11
Total Equity	\$ -2,413,448.70
TOTAL LIABILITIES AND EQUITY	\$4,849,645.33